



**T.RowePrice**



**FOCUS  
FINANCIAL®**



**Focus Financial x T. Rowe Price**  
**Target Allocation Tax-Aware**  
**Custom Core Model Portfolios**

# Take your practice further. Engage new opportunities.

Streamline your investment process with help from an industry leader.

Here's how we empower your practice with customized allocations and dedicated support.



## Investment management team



**Erin K. Garrett, CAIA**  
*Portfolio Manager*



**Toby M. Thompson, CFA, CAIA**  
*Portfolio Manager*



**Som Priestley, CFA**  
*Portfolio Manager*



**Christina Kellar, CFA**  
*Portfolio Manager*

**\$600B+**

assets under management<sup>1</sup>

**30+**

years of experience  
managing multi-asset  
portfolios

**65+**

multi-asset investment  
professionals

**12**

model portfolio  
investment advisory  
committee members

The combined multi-asset portfolios managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. This figure includes assets that are held outside of T. Rowe Price, but where T. Rowe Price influences trade decisions.

All data as of December 31, 2025 unless otherwise noted.

# Focus Financial x T. Rowe Price Target Allocation Tax-Aware Custom Core Models



Fund (Mutual Funds & Exchange-Traded Funds)	Tickers (Alternates)	20/80	30/70	40/60	50/50	60/40	70/30	80/20
T. Rowe Price Growth ETF	TGRT	-	5.0	6.0	6.5	7.5	8.5	10.0
T. Rowe Price Capital Appreciation Equity ETF	TCAF	7.0	5.5	7.0	8.0	10.0	12.0	13.5
State Street® SPDR® Portfolio S&P 500® ETF*	SPYM (IVV, VOO)	7.0	5.5	7.0	8.0	9.5	11.5	13.5
Putnam Focused Large Cap Value ETF	PVAL	-	5.0	6.0	6.5	7.5	8.5	10.0
T. Rowe Price Small-Mid Cap ETF	TMSL	-	-	-	4.0	5.0	6.0	6.0
First Eagle Global Equity ETF	FEGE	-	-	3.0	3.5	4.0	4.5	5.0
iShares Core MSCI EAFE ETF*	IEFA	3.0	4.5	5.5	5.0	6.0	7.0	8.0
T. Rowe Price International Equity ETF	TOUS	3.0	4.5	5.5	5.0	6.5	7.0	8.0
T. Rowe Price Emerging Markets Discovery Stock Fund	REVIX	-	-	-	3.5	4.0	5.0	6.0
<b>Total Equity (%)</b>		<b>20.0</b>	<b>30.0</b>	<b>40.0</b>	<b>50.0</b>	<b>60.0</b>	<b>70.0</b>	<b>80.0</b>
T. Rowe Price Tax-Free Short-Intermediate Fund	TTSIX	20.0	15.0	10.0	8.0	5.0	-	-
T. Rowe Price Intermediate Municipal Income ETF	TAXE	24.0	22.0	20.0	16.5	13.5	11.5	7.5
T. Rowe Price Summit Municipal Income Fund	PRMX	24.0	22.0	20.0	16.5	13.5	11.5	7.5
T. Rowe Price Tax Free High Yield Fund	PTYIX	12.0	11.0	10.0	9.0	8.0	7.0	5.0
<b>Total Fixed Income (%)</b>		<b>80.0</b>	<b>70.0</b>	<b>60.0</b>	<b>50.0</b>	<b>40.0</b>	<b>30.0</b>	<b>20.0</b>
<b>% Active</b>		<b>90.0</b>	<b>90.0</b>	<b>87.5</b>	<b>87.0</b>	<b>84.5</b>	<b>81.5</b>	<b>78.5</b>
<b>% ETF</b>		<b>44.0</b>	<b>52.0</b>	<b>60.0</b>	<b>63.0</b>	<b>69.5</b>	<b>76.5</b>	<b>81.5</b>

■ U.S. Equity ■ International Equity ■ Fixed Income

## Model Guidelines

±10% Range for tactical tilts from strategic weights  
 1-2x/year<sup>4</sup> Rebalancing and update of tactical trades

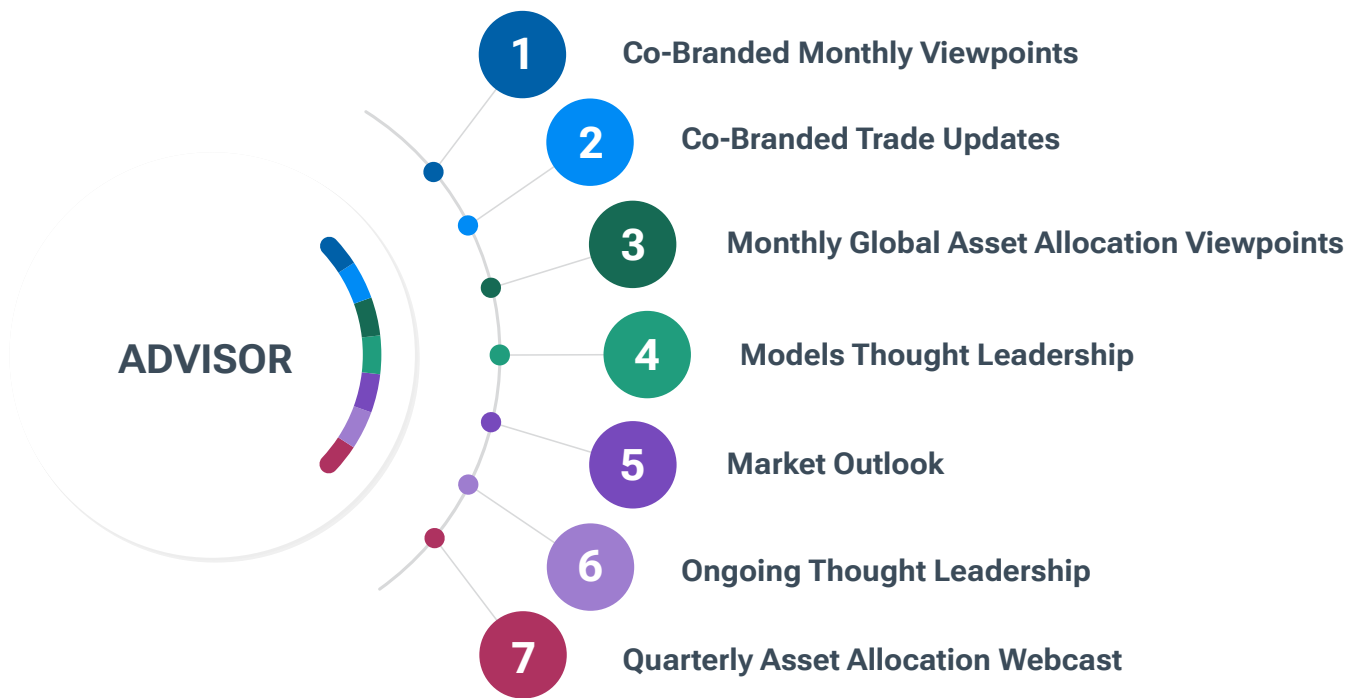
## Model Quick Hits

Diversified solutions for range of objectives  
 Open architecture, active/passive blends

Stay up-to-date on your models with co-branded monthly commentary in our **Model Viewpoints** and intra-quarter **Trade Updates**.



# Resources to help you communicate confidently, engage clients, and grow



## INVEST WITH CONFIDENCE®

Please contact your T. Rowe Price representative at 877.561.7670 for more information about our investment approach and how we strive to deliver positive outcomes for investors.

### Important Information

**Past performance cannot guarantee future results. All investments are subject to market risks, including possible loss of principal.**

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**ETFs are bought and sold at market prices, not NAV. Investors generally incur the cost of the spread between the prices at which shares are bought and sold. Buying and selling shares may result in brokerage commissions which will reduce returns.**

**Risks:** The model portfolios are subject to the risks of the underlying mutual funds utilized in the model. International, mid-cap, and small-cap investing are subject to additional risks and volatility. These risks are generally greater for investments in emerging markets. Fixed income securities are subject to credit risk, liquidity risk, call risk, and interest rate risk. As interest rates rise, bond prices generally fall. Diversification does not assure a profit or protect against loss in a declining market.

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