

Disciplined, unconventional thinking. Global perspective. Long-term conviction.

We pursue active, fundamentally driven investing through flexible, benchmark-agnostic strategies across public and private markets.

\$213B

Assets Under Management¹

160+

Years of Heritage

Investment Capabilities

- US Equity
- Global Equity
- International Equity
- Municipal Bond
- Taxable Fixed Income
- Alternative Credit
- Alternative Equity
- Real Assets
- Balanced

Investment Vehicles

- Mutual Funds
- Separately Managed Accounts (SMAs)
- Exchange-Traded Funds (ETFs)
- Interval Funds
- Collective Investment Trusts (CITs)

DIAMOND HILL

A First Eagle Investments Company

The addition of Diamond Hill complements our long-term, fundamental investment philosophy while adding high-conviction U.S. equity and taxable fixed income capabilities.

All figures related to assets under management (AUM) are preliminary figures based on management's estimates and as such are subject to change.

1. The total AUM listed above represents the combined AUM of First Eagle Investment Management, LLC, First Eagle Separate Account Management, LLC, Napier Park Global Capital (Napier Park), Regatta Loan Management (RLM, an advisory affiliate of Napier Park), Napier Park CMV (CMV, an advisory affiliate of Napier Park), and First Eagle Alternative Credit (FEAC) as of 31-Dec-2025. It includes \$3.7 billion in committed/non-fee-paying capital from Napier Park, inclusive of assets managed by RLM and CMV, and \$1.0 billion in committed/ non-fee-paying capital from FEAC. For CLO warehouses, AUM represents maximum commitment (loan par value). As of 5-Sep-2025, Napier Park and FEAC investment activities are unified under Napier Park's brand and management. First Eagle Alternative Credit, LLC is a distinct registered investment advisor within the Napier Park platform, acting in sub-advisory capacity to a number of First Eagle's registered funds.

Investment Offerings

Global Equity

Investment	Vehicle	Ticker	Share Class						NAV Breakpoint
			A	C	I	R6	Investor	Y	
First Eagle Global Fund	Mutual Fund	-	SGENX	FESGX	SGIIX	FEGRX	-	-	\$1,000,000
First Eagle Global Equity ETF	ETF	FEQE	-	-	-	-	-	-	N/A
First Eagle Global SMA	SMA	-	-	-	-	-	-	-	N/A
First Eagle Global Real Assets Fund	Mutual Fund	-	FERAX	-	FEREX	FERRX	-	-	\$1,000,000

International Equity

Investment	Vehicle	Ticker	A	C	I	R6	Investor	Y	NAV Breakpoint
First Eagle Overseas Fund	Mutual Fund	-	SGOVX	FESOX	SGOIX	FEORX	-	-	\$1,000,000
First Eagle Overseas Equity ETF	ETF	FEQE	-	-	-	-	-	-	N/A
First Eagle Overseas ADR SMA	SMA	-	-	-	-	-	-	-	N/A
Diamond Hill International Fund	Mutual Fund	-	-	-	DHIIX	-	DHIAX	DHIYX	No Sales Load

U.S. Equity

Investment	Vehicle	Ticker	A	C	I	R6	Investor	Y	NAV Breakpoint
First Eagle U.S. Fund	Mutual Fund	-	FEVAX	FEVCX	FEVIX	FEVRX	-	-	\$1,000,000
First Eagle US Equity ETF	ETF	USFE	-	-	-	-	-	-	N/A
First Eagle Rising Dividend Fund	Mutual Fund	-	FEFAX	FEAMX	FEAIX	FEFRX	-	-	\$1,000,000
First Eagle Mid Cap Equity ETF	ETF	FEMD	-	-	-	-	-	-	N/A
First Eagle U.S. Smid Cap Opportunity Fund	Mutual Fund	-	FEMAX	-	FESMX	FEXRX	-	-	\$1,000,000
First Eagle Small Cap Opportunity Fund	Mutual Fund	-	FESAX	-	FESCX	FESRX	-	-	\$1,000,000
First Eagle U.S. Small Cap SMA	SMA	-	-	-	-	-	-	-	N/A
Diamond Hill Large Cap Fund	Mutual Fund	-	-	-	DHLRX	-	DHLAX	DHLYX	No Sales Load
Diamond Hill Large Cap SMA	SMA	-	-	-	-	-	-	-	N/A
Diamond Hill Large Cap Concentrated ETF	ETF	DHLX	-	-	-	-	-	-	N/A
Diamond Hill Large Cap Concentrated SMA	SMA	-	-	-	-	-	-	-	N/A
Diamond Hill Mid Cap Fund	Mutual Fund	-	-	-	DHPHX	-	DHPAX	DHPYX	No Sales Load
Diamond Hill Small-Mid Cap Fund	Mutual Fund	-	-	-	DHMIX	-	DHMAX	DHMYX	No Sales Load
Diamond Hill Select Fund	Mutual Fund	-	-	-	DHLTX	-	DHTAX	DHTYX	No Sales Load
Diamond Hill Select SMA	SMA	-	-	-	-	-	-	-	N/A
Diamond Hill Small Cap Fund	Mutual Fund	-	-	-	DHSIX	-	DHSCX	DHSYX	No Sales Load

Municipal Bond

Investment	Vehicle	A	C	I	R6	Investor	Y	NAV Breakpoint
First Eagle High Yield Municipal Fund	Mutual Fund	FEHAX	FEHCX	FEHIX	FEHRX	-	-	\$250,000
First Eagle Short Duration High Yield Municipal Fund	Mutual Fund	FDUAX	-	FDUIX	FDURX	-	-	\$250,000
First Eagle Tactical Municipal Opportunities Fund	Interval Fund	-	-	FTAIX	-	-	-	No Sales Load
First Eagle Core Plus Municipal Fund	Mutual Fund	FPMAX	FPLCX	FPMIX	-	-	-	\$250,000
First Eagle Core Plus Municipal SMA	SMA	-	-	-	-	-	-	N/A
First Eagle Core Municipal SMA	SMA	-	-	-	-	-	-	N/A

Taxable Fixed Income

Investment	Vehicle	A	C	I	R6	Investor	Y	NAV Breakpoint
Diamond Hill Core Bond Fund	Mutual Fund	-	-	DHRIX	-	DHRAX	DHRYX	No Sales Load
Diamond Hill Core Plus Bond Fund	Mutual Fund	-	-	DHNIX	-	DHNAX	DHNYX	No Sales Load
Diamond Hill Short Duration Securitized Bond Fund	Mutual Fund	-	-	DHEIX	-	DHEAX	DHEYX	No Sales Load
Diamond Hill Securitized Total Return Fund	Mutual Fund	-	-	DHWIX	-	DHWAX	DHWYX	No Sales Load

Real Assets

Investment	Vehicle	A	C	I	R6	NAV Breakpoint
First Eagle Gold Fund	Mutual Fund	SGGDY	FEGOX	FEGIX	FEURX	\$1,000,000

Balanced

Investment	Vehicle	A	C	I	R6	NAV Breakpoint
First Eagle Global Income Builder Fund	Mutual Fund	FEBAX	FEBCX	FEBIX	FEBRX	\$250,000

Alternative Credit

Investment	Vehicle	Share Class							NAV Breakpoint
		A	A-2	A-3	A-4	D	I	S	
First Eagle Credit Opportunities Fund	Interval Fund	FECAX	FCAAX	FIRLX	-	-	FECRX	-	\$250,000
First Eagle Real Estate Debt Fund	Interval Fund	-	FNRLX	FIRLX	FRRLX	-	FERLX	-	\$250,000
Diamond Hill Securitized Credit Fund	Interval Fund	-	-	-	-	-	DHCIX	-	No Sales Load

Alternative Equity

Investment	Vehicle	Share Class			NAV Breakpoint
		Investor	I	Y	
Diamond Hill Long-Short Fund	Mutual Fund	DIAMX	DHLSX	DIAYX	No Sales Load

Risk Disclosures

The Credit Opportunities Fund is an Interval Fund, a type of fund that, in order to provide liquidity to shareholders, has adopted a fundamental investment policy to make quarterly offers to repurchase between 5% and 25% of its outstanding Common Shares at net asset value ("NAV"). Subject to applicable law and approval of the Board of Trustees for each quarterly repurchase offer, the Fund currently expects to offer to repurchase 5% of the Fund's outstanding Common Shares at NAV on a quarterly basis.

- Investments in structured products, including structured notes, credit-linked notes and other types of structured products, bear risks of the underlying investments, index or reference obligation and are subject to counterparty risk. The Fund may have the right to receive payments only from the structured product, and generally does not have direct rights against the issuer or entity that sold the assets to be securitized.
- Credit Opportunities Fund** Investment in private and middle market companies is highly speculative and involves a high degree of risk of credit loss, and therefore the Fund's securities may not be suitable for someone with a low tolerance for risk. The Fund is required to rely on the ability of the First Eagle Alternative Credit's investment professionals to obtain adequate information to evaluate the potential returns from investing in these companies.
- Below investment grade securities or comparable unrated instruments may be subject to greater risks than securities or instruments that have higher credit ratings, including a higher risk of default, and the Fund might have difficulty selling them promptly at an acceptable price.
- Investments in loans potentially expose the Fund to the credit risk of the underlying borrower, and in certain cases, of the financial institution. The Fund's ability to receive payments in connection with the loan depends primarily on the financial condition of the borrower. Even investments in secured loans present risk, as there is no assurance that the collateral securing the loan will be sufficient to satisfy the loan obligation. The market for certain loans is expected to be illiquid and the Fund may have difficulty selling them. In addition, loans often have contractual restrictions on resale, which can delay the sale and adversely impact the sale price.
- Investors should consider Common Shares of the Fund to be an illiquid investment. There is no guarantee that investors will be able to sell the Common Shares at any given time or in the quantity the investor desires.

Real Estate Debt Fund The Fund's shares are not listed for trading on any national securities exchange and no market is expected to develop for them. There is no guarantee that you will be able to sell your shares at any given time or in the quantity that you desire.

- An investment in the Fund is not suitable for investors who need certainty about their ability to access all of the money they invest in the short term.
- The Fund is a newly organized, non-diversified closed-end investment company with no history of operations and is subject to all of the business risks and uncertainties associated with any new business.
- The Fund's failure to qualify as a REIT would subject the Fund to US federal income tax and potentially increased state and local taxes, which would reduce the amount of the Fund's income available for distribution to the Fund's Shareholders.
- Investors should carefully consider the Fund's risks and investment objective, as an investment in the Fund may not be appropriate for all investors and is not designed to be a complete investment program, including that because of the risks associated with (i) the Fund's ability to invest in below-investment grade or unrated securities or instruments, and (ii) the Fund's ability to use leverage, an investment in the Fund should be considered speculative and involving a high degree of risk, including the risk of a substantial loss of investment.
- The Fund will concentrate (i.e., invest more than 25% of its assets) its investments in the real estate industry. As such, its portfolio will be significantly impacted by the performance of the real estate market and may experience more volatility and be exposed to greater risk than a more diversified portfolio.
- Investors may not have access to all share classes at certain financial intermediaries. Please consult your financial professional for more information.

Global Real Assets Fund The Global Real Assets Fund will invest in companies operating in various industries related to real assets. To the extent there is a downturn in one or more of these industries, there would be a larger impact on the Fund than if the Fund's portfolio were more broadly diversified. Factors that may affect these industries include, but are not limited to, government regulation or deregulation, energy conservation and supply/demand, raw material prices, commodity regulation, cost of transport, cost of labor, interest rates, and broad economic developments such as growth or contraction in different markets, currency valuation changes and central bank movements.

- The Global Real Assets Fund may invest in securities of companies that focus on real estate related activities. Real estate and its related businesses are highly dependent on market conditions, including interest rates. REITs are subject to special risks including the quality and skill of REIT management and the internal expenses of the REIT. Many types of businesses are significant owners and operators of real estate and can be directly or indirectly exposed to similar risks in addition to their own more sector-specific risks. Real estate income and values may be negatively affected by general and local economic developments such as extended vacancies of properties, as well as demographic trends, such as population movement or changing tastes and values. Real estate income and values also may be negatively affected by condemnations, tax law changes, zoning law changes, regulatory limits on rent, environmental regulations and the availability of mortgage financing and changes in interest rates.
- The Global Real Assets Fund may invest in energy companies, which may be negatively affected by natural disasters, the high investment costs of exploration and other long-term projects, maintenance costs (and risks of obsolescence) associated with significant fixed assets, commodity prices, government regulations, and conservation efforts, among other factors.
- Although the Global Real Assets Fund is intended to provide a measure of protection against inflation, it is possible it will not do so to the extent intended. The Fund's investments may be adversely affected to a greater extent than other investments during periods of deflation.

Mid Cap Equity ETF The Fund will invest in medium-size companies, the securities of which can be more volatile in price than those of larger companies. Positions in smaller companies, especially when the Fund is a large holder of a smaller company's securities, also may be more difficult or expensive to trade. The Fund defines mid-cap companies as those that have at the time of investment a market capitalization not greater than that of the largest company in the Russell Mid Cap® Index.

US Equity ETF The Fund may invest in small and medium-size companies, the securities of which can be more volatile in price than those of larger companies. Positions in smaller companies, especially when the Fund is a large holder of a small company's securities, also may be more difficult or expensive to trade. The Fund considers small companies to be companies with market capitalizations of less than \$1 billion and medium-size companies to have market capitalizations of less than \$10 billion but greater than or equal to \$1 billion.

- The Fund may invest in larger, more established companies, the securities of which may be unable to respond quickly to new competitive challenges like changes in consumer tastes or innovative smaller competitors. Larger companies are sometimes unable to attain the high growth rates of successful, smaller companies, especially during extended periods of economic expansion. The Fund considers large companies to be companies with market capitalizations of \$10 billion or greater.

Core Plus Municipal, Credit Opportunities, Global Income Builder, High Yield Municipal, Real Estate Debt, Short Duration High Yield Municipal, Tactical Municipal Opportunities Funds, Core Municipal SMA, Core Plus Municipal SMA Income generation is not guaranteed. If dividend paying stocks in the Fund's portfolio stop paying or reduce dividends, the Fund's ability to generate income will be adversely affected.

- All investments involve the risk of loss of principal. The Fund may not be able to pay distributions or may have to reduce distribution levels if the income and/or dividends the Fund receives from its investments decline.

Global Real Assets, Small Cap Opportunity, Rising Dividend, U.S. Smid Cap Opportunity Funds, U.S. Small Cap Opportunity SMA, US Equity ETF, Mid Cap Equity ETF The value and liquidity of portfolio holdings may fluctuate in response to events specific to the companies or markets, as well as economic, political or social events in the United States or abroad. During periods of market volatility, the value of individual securities and other investments at times may decline significantly and rapidly. The securities of small and micro-size companies can be more volatile in price than those of larger companies and may be more difficult or expensive to trade.

Global, Overseas, Gold, Global Income Builder, Global Real Assets, U.S. Smid Cap Opportunity, Small Cap Opportunity Funds, Overseas ADR SMA, Global SMA, US Equity ETF, Mid Cap Equity ETF There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

Global, Overseas, Global Income Builder, Global Real Assets, Rising Dividend, Small Cap Opportunity, U.S., U.S. Smid Cap Opportunity Funds, Overseas ADR SMA, Global SMA, U.S. Small Cap SMA, Mid Cap Equity ETF A principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in value. "Value" investments, as a category, or entire industries or sectors associated with such investments, may lose favor with investors as compared to those that are more "growth" oriented.

Global, Overseas, Gold, Global Income Builder, U.S. Value, Global Real Assets Funds, Overseas ADR SMA, Global SMA Investment in gold and gold-related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

Global Income Builder, Credit Opportunities, Real Estate Debt Funds Bank loans are often less liquid than other types of debt instruments. There is no assurance that the liquidation of any collateral from a secured bank loan would satisfy the borrower's obligation, or that such collateral could be liquidated.

Credit Opportunities, Real Estate Debt Funds Investments in debt securities and other obligations of companies that are experiencing significant financial or business distress involve a substantial degree of risk, including a material risk that the issuer will default on the obligations or enter bankruptcy. The level of analytical sophistication, both financial and legal, necessary for successful investment

in distressed assets is unusually high. **Core Plus Municipal, Credit Opportunities, High Yield Municipal, Real Estate Debt, Short Duration High Yield Municipal, Tactical Municipal Opportunities Funds** The Fund may invest in high yield, fixed income securities that, at the time of purchase, are non-investment grade. High yield, lower rated securities involve greater price volatility and present greater risks than high rated fixed income securities. High yield securities are rated lower than investment-grade securities because there is a greater possibility that the issuer may be unable to make interest and principal payments on those securities. High yield securities involve greater risk than higher rated securities and portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. **Core Plus Municipal, High Yield Municipal, Short Duration High Yield Municipal, Tactical Municipal Opportunities Funds, Core Municipal SMA, Core Plus Municipal SMA** Municipal bonds are subject to credit risk, interest rate risk, liquidity risk, and call risk. However, the obligations of some municipal issuers may not be enforceable through the exercise of traditional creditors' rights. The reorganization under federal bankruptcy laws of a municipal bond issuer may result in the bonds being cancelled without payment or repaid only in part, or in delays in collecting principal and interest. **Core Plus Municipal, Global Income Builder, High Yield Municipal, Rising Dividend, Short Duration High Yield Municipal, Tactical Municipal Opportunities Funds, Core Municipal SMA, Core Plus Municipal SMA:** Funds that invest in bonds are subject to interest-rate risk and can lose principal value when interest rates rise, while they typically increase their principal values when interest rates decline. Bonds are also subject to credit risk, in which the bond issuer may fail to pay interest and principal in a timely manner, or that negative perception of the issuer's ability to make such payments may cause the price of that bond to decline.

Diamond Hill Risk Disclosures

International Fund: International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods, tax policies, political systems and higher transaction costs. These risks are typically greater in emerging markets. Small- and mid-capitalization issues tend to be more volatile and less liquid than large-capitalization issues. **Large Cap Fund, Large Cap SMA:** Overall equity market risks may affect the portfolio's value. **Large Cap Concentrated ETF, Large Cap Concentrated SMA:** Because the portfolio holds a limited number of securities, a decline in the value of these investments may affect overall performance to a greater degree than a less concentrated portfolio. **Mid Cap Fund:** Small- and mid-capitalization issues tend to be more volatile and less liquid than large-capitalization issues. **Small-Mid Cap Fund:** Small- and mid-capitalization issues tend to be more volatile and less liquid than large-capitalization issues. **Select Fund, Select SMA:** Because the portfolio holds a limited number of securities, a decline in the value of these investments may affect overall performance to a greater degree than a less concentrated portfolio. Small- and mid-capitalization issues tend to be more volatile and less liquid than large-capitalization issues. **Small Cap Fund:** Small- and mid-capitalization issues tend to be more volatile and less liquid than large-capitalization issues. **Core Bond Fund:** In general, when interest rates rise, fixed income values fall. Mortgage- and asset-backed securities are influenced by factors affecting the housing market and the assets underlying such securities. The securities may decline in value, face valuation difficulties and become more volatile and/or illiquid. They are also subject to prepayment risk, which occurs when mortgage holders refinance or repay loans sooner than expected, creating an early return of principal to loan holders. **Core Plus Bond Fund:** In general, when interest rates rise, fixed income values fall. Lower quality/high yield securities involve greater default risk or price changes than bonds with higher credit ratings. Mortgage- and asset-backed securities are influenced by factors affecting the housing market and the assets underlying such securities. The securities may decline in value, face valuation difficulties and become more volatile and/or illiquid. They are also subject to prepayment risk, which occurs when mortgage holders refinance or repay loans sooner than expected, creating an early return of principal to loan holders. **Short Duration Securitized Bond Fund:** In general, when interest rates rise, fixed income values fall. Lower quality/high yield securities involve greater default risk or price changes than bonds with higher credit ratings. Mortgage- and asset-backed securities are influenced by factors affecting the housing market and the assets underlying such securities. The securities may decline in value, face valuation difficulties and become more volatile and/or illiquid. They are also subject to prepayment risk, which occurs when mortgage holders refinance or repay loans sooner than expected, creating an early return of principal to loan holders. **Securitized Total Return Fund:** In general, when interest rates rise, fixed income values fall. Lower quality/high yield securities involve greater default risk or price changes than bonds with higher credit ratings. Mortgage- and asset-backed securities are influenced by factors affecting the housing market and the assets underlying such securities. The securities may decline in value, face valuation difficulties and become more volatile and/or illiquid. They are also subject to prepayment risk, which occurs when mortgage holders refinance or repay loans sooner than expected, creating an early return of principal to loan holders. **Securitized Credit Fund:** The Diamond Hill Securitized Credit Fund is operated as a continuously offered, non-diversified, registered closed-end, interval fund. As a result, pursuant to Rule 23c-3 under the Investment Company Act of 1940, as amended ("Company Act"), the Fund will conduct quarterly repurchase offers, at net asset value, of no less than 5% and no more than 25% of the Fund's outstanding shares. It is possible that a repurchase offer may be oversubscribed, with the result that shareholders may only be able to have a portion of their shares repurchased. If a repurchase offer is oversubscribed by shareholders, the Fund will repurchase only a pro rata portion of shares tendered by each shareholder. There is no assurance that a shareholder will be able to tender their Fund shares when or in the amount that they desire. Shareholders should not expect to be able to sell Shares other than through the Fund's repurchase policy, regardless of how the Fund performs. • An investment in the Fund should be viewed as an illiquid investment, involves a high degree of risk and is not suitable for investors that require liquidity. Shares are not redeemable, are not listed on any securities exchange, and there is not expected to be any secondary trading market in the shares to develop. • In general, when interest rates rise, fixed income values fall. There are specialized risks associated with investing in securitized bond investments, including market, credit, distribution, inflation, extension, liquidity, management and interest rate risk. Lower quality/high yield securities involve greater default risk or price changes than bonds with higher credit ratings. Mortgage- and asset-backed securities are influenced by factors affecting the housing market and the assets underlying such securities. The securities may decline in value, face valuation difficulties and become more volatile and/or illiquid. They are also subject to prepayment risk, which occurs when mortgage holders refinance or repay loans sooner than expected, creating an early return of principal to loan holders. There is no assurance that monthly distributions paid by the fund will be maintained at a certain level or that dividends will be paid at all. • The Fund's distributions may be funded from unlimited amounts of offering proceeds or borrowings, which may constitute a return of capital and reduce the amount of capital available to the Fund for investment. Any capital returned to Shareholders through distributions will be distributed after payment of fees and expenses. • A return of capital to Shareholders is a return of a portion of their original investment in the Fund, thereby reducing the tax basis of their investment. As a result from such reduction in tax basis, Shareholders may be subject to tax in connection with the sale of Shares, even if such Shares are sold at a loss relative to the Shareholder's original investment. • **Long-Short Fund:** The portfolio uses short selling which incurs significant additional risk. Theoretically, stocks sold short have the risk of unlimited losses. Overall equity market risks may affect the portfolio's value.

The information is not intended to provide and should not be relied on for accounting or tax advice. You should consult your tax advisor regarding the US federal, state, local and foreign income and other tax consequences to you of the acquisition, ownership and disposition of shares in the Fund.

Investors should consider the investment objectives, risks, and charges and expenses of the First Eagle ETFs carefully before investing. The prospectus and summary prospectus contain this and other information about our funds and may be obtained by visiting our website at www.firsteagle.com or calling us at 844-422-3367. The prospectus or summary prospectus should be read carefully before investing.

Investors should consider the investment objectives, risks, and charges and expenses of the First Eagle ETFs carefully before investing. The prospectus and summary prospectus contain this and other information about our funds and may be obtained by visiting our website at www.firsteagle.com or calling us at 800-617-0004. The prospectus or summary prospectus should be read carefully before investing.

Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about our funds and may be obtained by visiting our website at www.firsteagle.com or calling us at 800-334-2143. The prospectus or summary prospectus should be read carefully before investing.

First Eagle Separate Account Management, LLC ("FESAM") relies on First Eagle Investment Management, LLC ("FEIM") for numerous services and resources, and the investment teams of FESAM and FEIM work together to make investment decisions. Although FEIM's investment team, including the portfolio managers of FESAM, has experience managing strategies involving global equity securities, both FEIM and FESAM have limited experience in managing accounts in an SMA and Global ADR strategy.

FEF Distributors, LLC ("FEFD") (SIPC), a limited purpose broker-dealer, distributes certain First Eagle products. FEFD does not provide services to any investor but rather provides services to its First Eagle affiliates. As such, when FEFD presents a fund, strategy or other product to a prospective investor, FEFD and its representatives do not determine whether an investment in the fund, strategy or other product is in the best interests of, or is otherwise beneficial or suitable for, the investor. No statement by FEFD should be construed as a recommendation. Investors should exercise their own judgment and/or consult with a financial professional to determine whether it is advisable for the investor to invest in any First Eagle fund, strategy or product.

First Eagle Investments is the brand name for First Eagle Investment Management, LLC and its subsidiary investment advisers.

First Eagle Alternative Credit is the brand name for First Eagle Alternative Credit, LLC.

First Eagle ETFs are distributed by **Quasar Distributors, LLC.**

Carefully consider the Fund's investment objectives, risks and expenses. This and other important information are contained in the Fund's prospectus and summary prospectus, which are available at diamond-hill.com or calling 888.226.5595. Read carefully before investing. The Diamond Hill Funds are distributed by Foreside Financial Services, LLC (Member FINRA). Diamond Hill Capital Management, Inc., a registered investment adviser, serves as Investment Adviser to the Diamond Hill Funds and is paid a fee for its services.

First Eagle Funds are offered by **FEF Distributors, LLC**, a subsidiary of First Eagle Investment Management, LLC, which provides advisory services.

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