



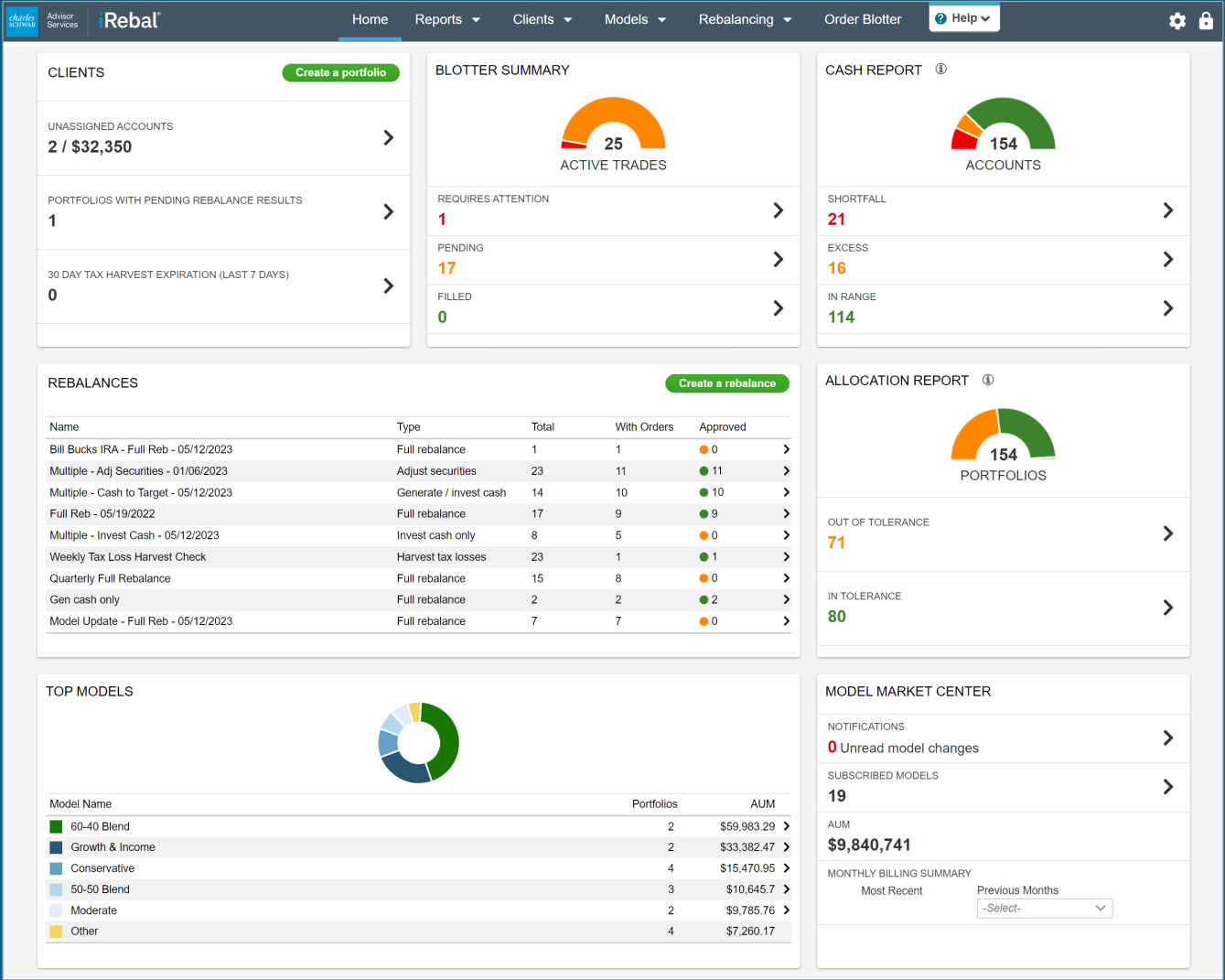
Advisor Services

Unleashing the power of iRebal[®] and Model Market Center[™]

Justin DiFilippo

Managing Director
Digital Advisor Services
Charles Schwab & Co., Inc.

Discover iRebal?





Benefits of iRebal



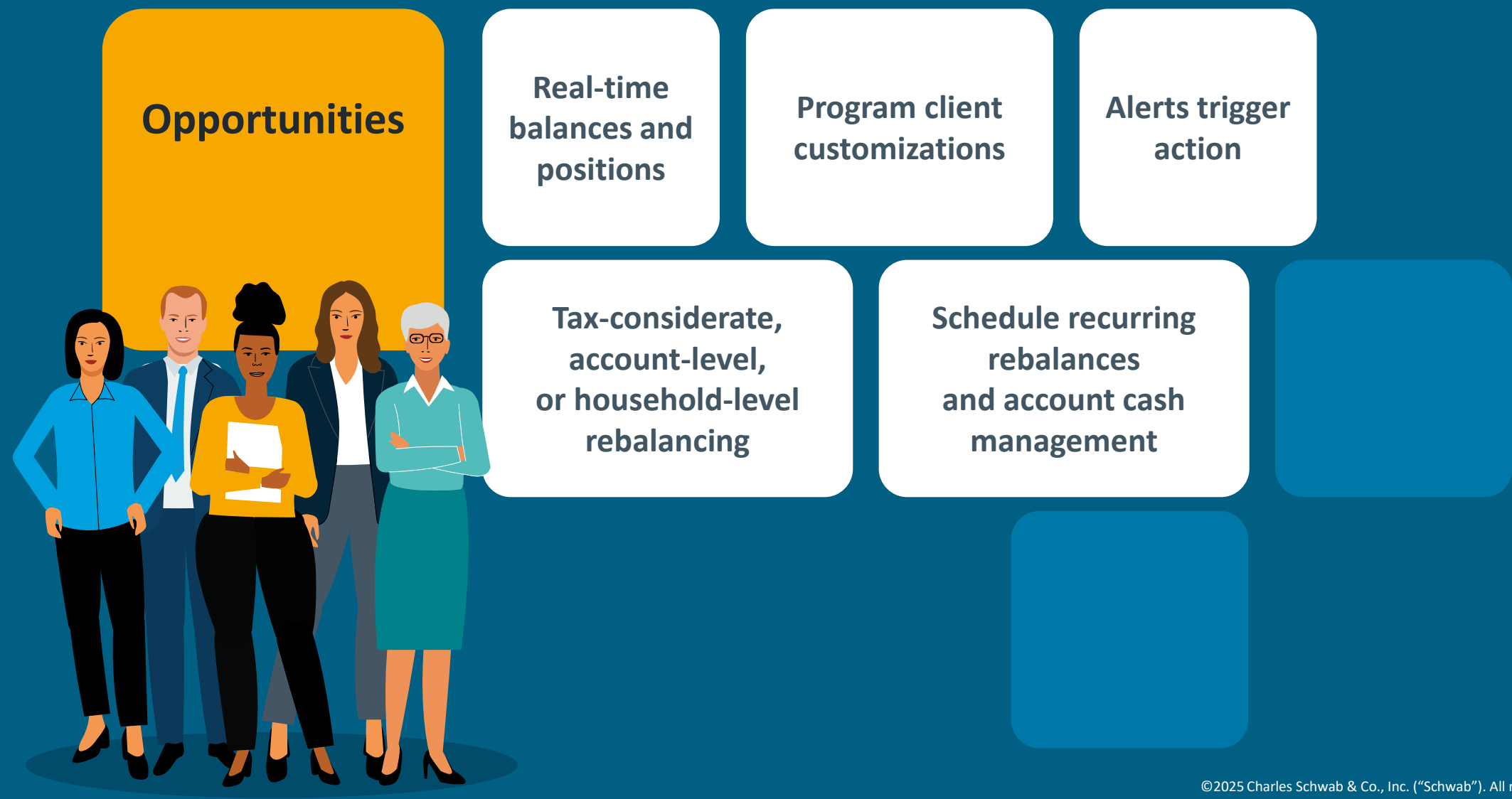


Key features





How advisors use iRebal





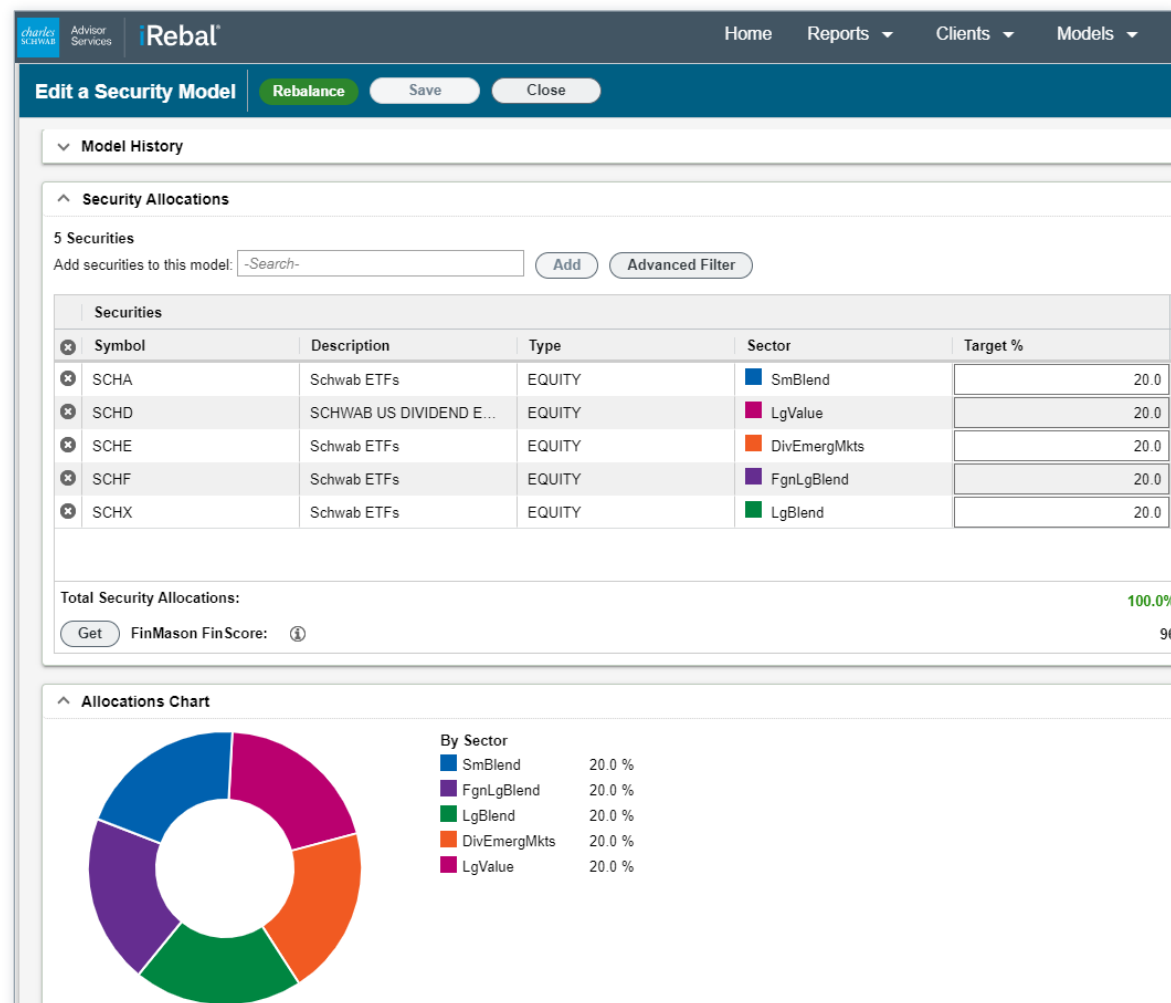
Tailor client preferences facilitating scalable solutions

- Manage client allocation assignment
- Group client portfolios by workflow
- Rebalance at scale or by segment

Charles Schwab		Advisor Services	iRebal [®]		Home	Reports ▾	Clients ▾	Models ▾
Portfolios		Rebalance	Create	Import ▾	Actions ▾	Analyze with FinMason		
<input type="checkbox"/>	Name	Status ⓘ	Value ↓ ⓘ	Segments	Model			
	<input type="text"/>	<input type="text"/> ▾	<input type="text"/> ▾	<input type="text"/> ▾	<input type="text"/> ▾			
<input type="checkbox"/>	Client Portfolio 1		\$337,602	Monthly ▾	Schwab Model Portfolios Core ETF 90-10 ▾			
<input type="checkbox"/>	Client Portfolio 2		\$334,390	Monthly ▾	Schwab Model Portfolios Core ETF 90-10 ▾			
<input type="checkbox"/>	Client Portfolio 3		\$5,152	Monthly ▾	Schwab Model Portfolios Core ETF 90-10 ▾			
<input type="checkbox"/>	Client Portfolio 4		\$5,096	Monthly ▾	Schwab Model Portfolios Core ETF 90-10 ▾			
<input type="checkbox"/>	Client Portfolio 5		\$3,685	Monthly ▾	Schwab Model Portfolios Core ETF 90-10 ▾			
<input type="checkbox"/>	Client Portfolio 6		\$2,827	RMD ▾	Schwab Model Portfolios Core ETF 80-20 ▾			
<input type="checkbox"/>	Client Portfolio 7		\$2,626	RMD ▾	Schwab Model Portfolios Core ETF 80-20 ▾			
<input type="checkbox"/>	Client Portfolio 8		\$265	RMD ▾	Schwab Model Portfolios Core ETF 80-20 ▾			
<input type="checkbox"/>	Client Portfolio 9		\$250	RMD ▾	Schwab Model Portfolios Core ETF 80-20 ▾			

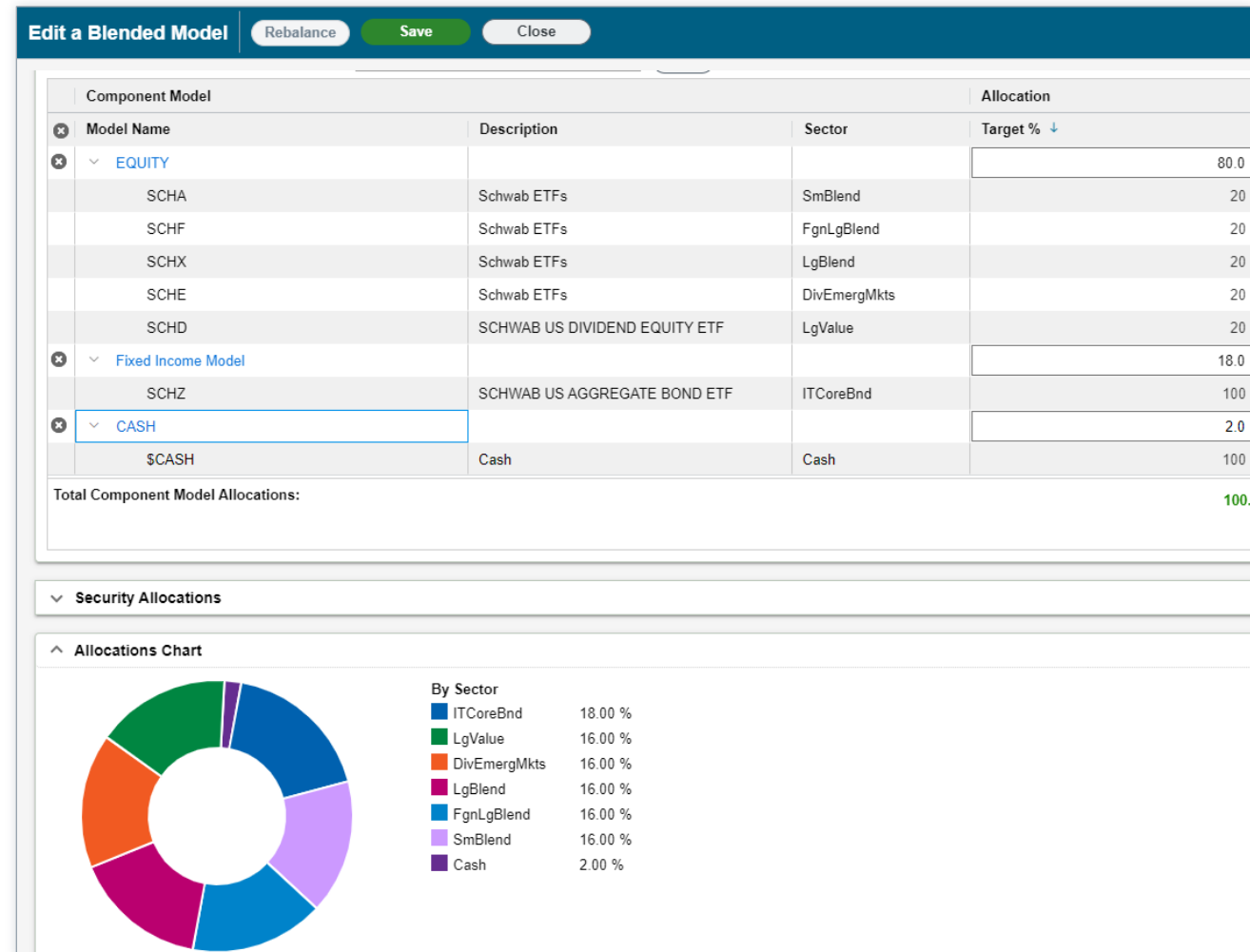
Construct foundational core models for efficient implementation and upkeep

- Target Equities, ETFs, and Mutual Funds
- Customize rebalance bands
- Deploy in kind or leverage as component models



Deliver core investment philosophies across the risk spectrum

- Blend security models by asset class or sleeve
- Manage models at the component level
- Push allocation changes across all blends with sleeve exposure



Rebalancing: A 10,000-foot view

Charles Schwab

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iRebal

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Rebalancing

Order Blotter

Help

Aggregate Orders

Back

Export

Rebalance Name: Multiple - Full Reb - 08/04/2023

Rebalance ID: 15233621

Rebalance type: Full rebalance

Orders shown are those that are approved or pending. Refused or ignored orders are not displayed.

<input type="checkbox"/>	Symbol	Description	Type	CustCat	# Ports	# Accts	Trans Type	Total Order Amount	Total Order Shares
<input type="checkbox"/>				(26) Stocks,LgBlend,Boni					
<input type="checkbox"/>	SMH	VanEck Semiconductor ETF	Equity	Tech	18	18	Sell	\$1,407,591	9,138.0000
<input type="checkbox"/>	SHY	ISHARES 1-3 YEAR TREA...	Equity	ShortGov	32	32	Sell	\$3,671,877	45,300.0000
<input type="checkbox"/>	SHV	ISHARES SHORT TREASU...	Equity	UltraShBnd	60	60	Sell	\$9,021,805	81,963.0000
<input type="checkbox"/>	SDY	SPDR S&P DIVIDEND ETF	Equity	MidCapVal	1	1	Sell	\$21,727	173.0000
<input type="checkbox"/>	SCOXX	SCHWAB TREASURY OBL...	Mutual Fund	MM Taxable	2	2	Sell	\$2,279,655	2,279,655.3400
<input type="checkbox"/>	SCHX	Schwab ETFs	Equity	LgBlend	308	308	Buy	\$526,167,886	9,876,620.9326
<input type="checkbox"/>	SCHD	SCHWAB US DIVIDEND E...	Equity	LgValue	4	4	Sell	\$188,615	2,528.0000
<input type="checkbox"/>	RYU	INVSC SP 500 EQUAL WEI...	Equity	Utilities	13	13	Sell	\$400,703	7,245.0000
<input type="checkbox"/>	RYT	INVSC SP 500 EQUAL WEI...	Equity	Tech	6	6	Sell	\$42,679	1,461.0000
<input type="checkbox"/>	RDV	ET DISING DIVIDEND AC...	Equity	LgValue	4	4	Sell	\$274,750	5,582.0000

216 of 230 orders displayed

		Account Order Details								Portfolio Details					
Acct #	Portfolio	Tax	Trans Type	Order Amount \$	Estimated...	ST G/L \$	LT G/L \$	Total G/L \$	Current Cas...	After Adj Ca...	Current Pos...	After Adj Po...	Adj Position...	Adj Position...	
1234-XXXX	NANCY NICKEL 1234-XXXX	D	Buy	\$652,180	12,242.9065	--	--	--	5.1%	0%	0%	100.0%	\$652,180	12,242.9065	
2345-XXXX	BILL BUCKS 2345-XXXX	D	Buy	\$1,098,343	20,618.4141	--	--	--	1.5%	0%	0%	100.0%	\$1,098,343	20,618.4141	
3456-XXXX	DORA DOLLAR 3456-XXXX	D	Buy	\$358,287	6,725.8722	--	--	--	1.0%	0%	0%	100.0%	\$358,287	6,725.8722	
4567-XXXX	BILLY BONDS 4567-XXXX	D	Buy	\$104,253	1,957.0670	--	--	--	25.0%	0%	0%	100.0%	\$104,253	1,957.0670	



Rebalancing: Magnify client outcomes

Account		Accounts with cash in range: 0 of 1				Adjustments ⓘ	Accounts with cash in range: 1 of 1			
Acct# ↑	Market Value	Total	Available	Unavailable		Cash Adjustments	Total	Available	Unavailable	
1234-XXXX	\$359,154.10	3,505.84	3,505.84	0	▲	(\$3,505.84)	0.00	0.00	0	✓
Portfolio Total		3,505.84	3,505.84	0		(\$3,505.84)	0.00	0.00	0	

Reset columns

Orders ⓘ

Show | Hide positions with no orders

Buy an unheld security

User-edited order

Undo user edits

Clear all orders

W = Wash sale warning

Current position								Orders ⓘ				Adjusted position (est)				
Acct#	T.. ⓘ	Symbol ↑	Mkt Val \$	Shares	Cost \$	Unr G/L \$ ⓘ	G/L %	Trans Type	Amt	Shares	Amt Type	Mkt Val \$	Shares	Real G/L \$	Penalty	W ⓘ
1234-XXXX	D		\$0	0	\$0	0	0	BUY	\$21,549.25	1,886.9743	D	\$21,549.25	1,886.9743	0	\$0	
1234-XXXX	D		\$0	0	\$0	0	0	BUY	\$21,549.25	2,599.4265	D	\$21,549.25	2,599.4265	0	\$0	
1234-XXXX	D		\$0	0	\$0	0	0	BUY	\$150,844.72	6,674.5452	D	\$150,844.72	6,674.5452	0	\$0	
1234-XXXX	D		\$0	0	\$0	0	0	BUY	\$14,366.16	390.2788	D	\$14,366.16	390.2788	0	\$0	
> 1234-XXXX	D		\$55,902.84	122.0000	\$55,902.84	0	0	SELL ALL	(\$55,902.84)	(122.0000)	S	\$0	0	0	\$0	
> 1234-XXXX	D		\$125,039.60	125,039.6000	\$125,039.60	0	0	SELL ALL	(\$125,039.60)	(125,039.6000)	S	\$0	0	0	\$0	
> 1234-XXXX	D		\$150,834.22	2,996.0000	\$150,818.64	0	0	SELL ALL	(\$150,834.22)	(2,996.0000)	S	\$0	0	0	\$0	
1234-XXXX	D		\$0	0	\$0	0	0	BUY	\$7,183.08	152.7340	D	\$7,183.08	152.7340	0	\$0	
> 1234-XXXX	D		\$23,871.60	57.0000	\$23,871.60	0	0	SELL ALL	(\$23,871.60)	(57.0000)	S	\$0	0	0	\$0	
1234-XXXX	D		\$0	0	\$0	0	0	BUY	\$7,183.08	64.6251	D	\$7,183.08	64.6251	0	\$0	

Robust order management and execution

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Advisor Services

iRebal

HomeReportsClientsModelsRebalancingOrder BlotterHelp

Order Blotter

Create blocks

Actions

Import orders

ActiveClosed

Active Orders as of: 08/04/2023 10:51 AM ET. To update Order Statuses:

Refresh blotter

Saved filters: -No saved filter applied-

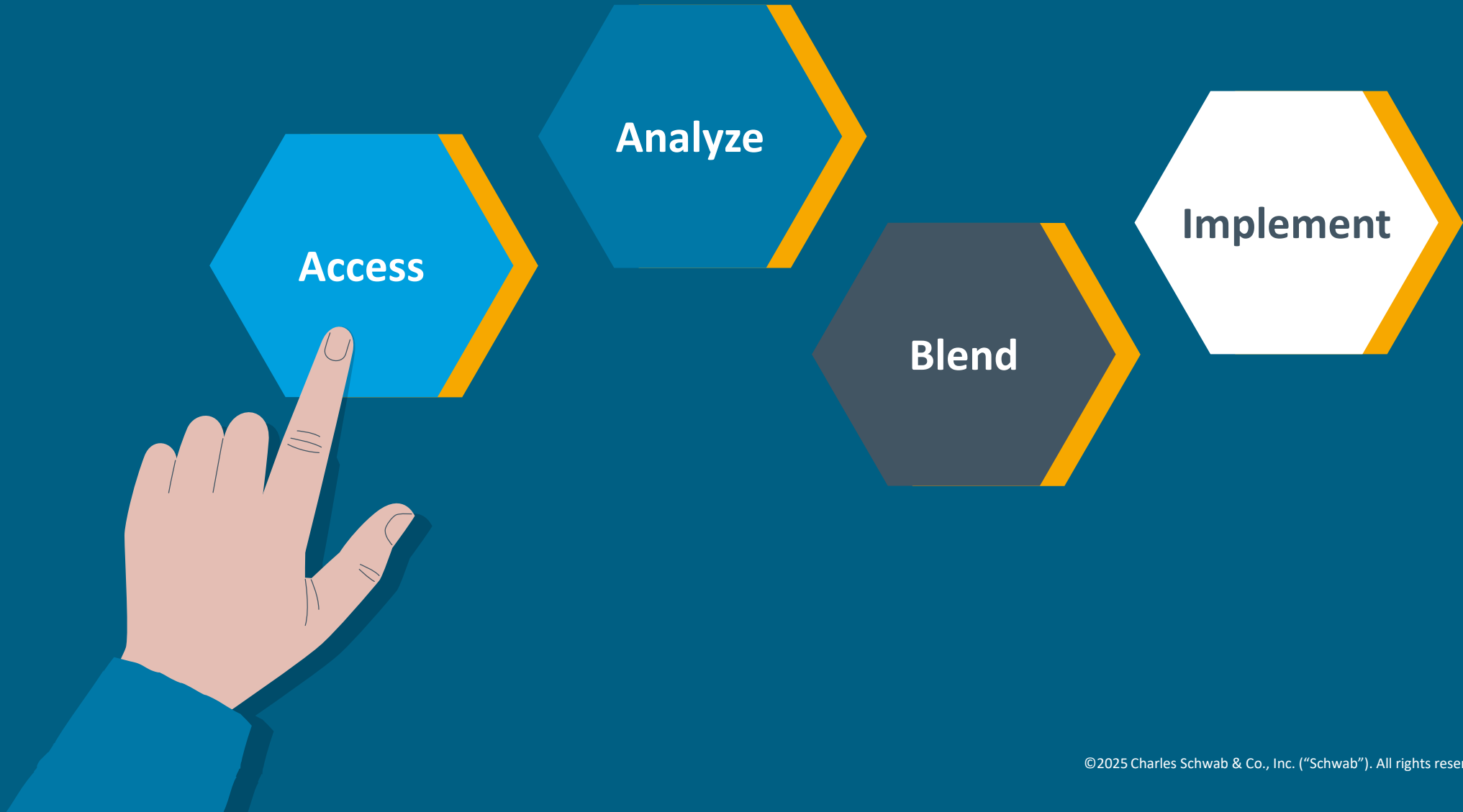
Set as default

Delete

Manage filters

				Trade Details						Trade Instructions			
<input type="checkbox"/>	Account	Account Name	Symbol	Order Status ⓘ	Trade Message	Order ID	Trans Type	Am... ⓘ	Shr Qty ⓘ	Order Amt	Order Type	Price ⓘ	Expirat...
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Buy	Shares	13,982.0000	\$315,313	Limit	Midpoint↑ \$22.54	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Buy	Shares	323.0000	\$15,015	Limit	Midpoint↑ \$46.45	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Buy	Dollars	n/a	\$15,015	n/a	n/a	n/a
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Buy	Dollars	n/a	\$45,045	n/a	n/a	n/a
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Buy	Shares	6,800.0000	\$285,283	Limit	Midpoint↑ \$41.94	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Buy	Shares	816.0000	\$30,030	Limit	Midpoint↑ \$36.75	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Buy	Dollars	n/a	\$45,045	n/a	n/a	n/a
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Sell All *	Shares	160.0000	\$5,754	Limit	Midpoint↑ \$35.52	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Sell All *	Shares	119.0000	\$54,240	Limit	Midpoint↑ \$450.80	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Sell All *	Shares	1,027.0000	\$93,888	Market	M	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Sell All *	Shares	313.0000	\$10,587	Market	M	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Sell All *	Shares	286.0000	\$39,942	Market	M	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Sell All *	Shares	178.0000	\$5,377	Market	M	Day
<input type="checkbox"/>	1234-XXXX	NANCY NICKEL		Approved >			Sell All *	Shares	483.0000	\$39,944	Market	M	Day

Outsource investment allocation workflows with a few clicks



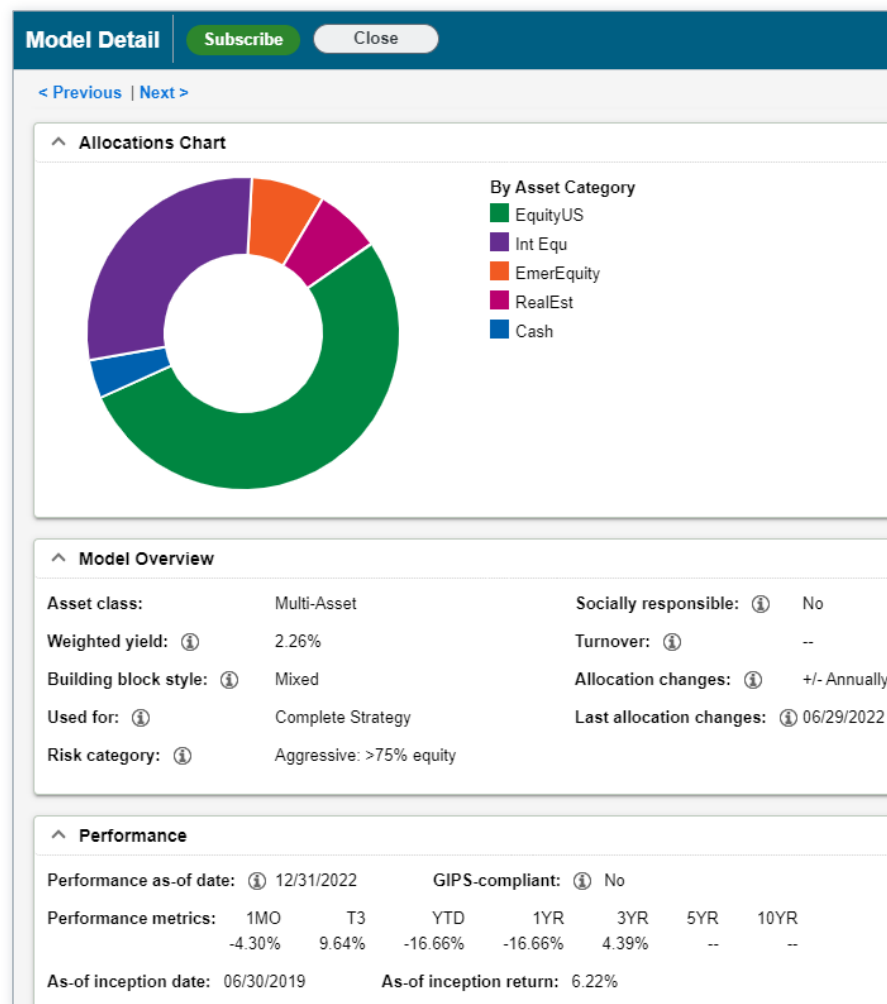
Model Market Center

Filters applied: (1) Manager

Model Overview			Overview Details								Performance								
Model Name	Manager	🟢	FinM... ^①	Building Block ... ^①	Used for ^①	Tax-... ^①	Soci... ^①	Risk Category ^①	Asset Class	Weighte... ^①	1MO	T3	YTD	1YR	3YR	5YR	10YR	As-of Ince...	As-of Inc...
<div></div>	(1) Charl... <div></div>		<div></div>			<div></div>	<div></div>	<div></div>	<div></div>										
Schwab Model Po...	Charles Sc...		96	Passive	Complete S...	No	No	Aggressive: >75% e...	Multi-Asset	2.13%	(4.23)%	9.48%	(17.71)%	(17.71)%	3.74%	0%	0%	5.62%	06/30/2019
Schwab Model Po...	Charles Sc...		86	Passive	Complete S...	No	No	Aggressive: >75% e...	Multi-Asset	2.19%	(4.01)%	8.78%	(17.24)%	(17.24)%	3.48%	0%	0%	5.27%	06/30/2019
Schwab Model Po...	Charles Sc...		63	Passive	Complete S...	No	No	Growth: 50 - 75% e...	Multi-Asset	2.31%	(3.51)%	7.41%	(16.17)%	(16.17)%	2.86%	0%	0%	4.46%	06/30/2019
Schwab Model Po...	Charles Sc...		54	Passive	Complete S...	No	No	Growth: 50 - 75% e...	Multi-Asset	2.38%	(3.24)%	6.71%	(15.54)%	(15.54)%	2.51%	0%	0%	4.01%	06/30/2019
Schwab Model Po...	Charles Sc...		35	Passive	Complete S...	No	No	Moderate: 25 - 50% ...	Multi-Asset	2.57%	(2.65)%	5.37%	(14.19)%	(14.19)%	1.74%	0%	0%	3.04%	06/30/2019
Schwab Model Po...	Charles Sc...		15	Passive	Complete S...	No	No	Moderate: 25 - 50% ...	Multi-Asset	2.74%	(2.04)%	4.01%	(12.83)%	(12.83)%	0.88%	0%	0%	1.98%	06/30/2019
Schwab Model Po...	Charles Sc...		7	Passive	Complete S...	No	No	Conservative: 10 - 2...	Multi-Asset	2.90%	(1.69)%	3.35%	(12.01)%	(12.01)%	0.32%	0%	0%	1.34%	06/30/2019
Schwab Model Po...	Charles Sc...		96	Mixed	Complete S...	No	No	Aggressive: >75% e...	Multi-Asset	2.26%	(4.30)%	9.64%	(16.66)%	(16.66)%	4.39%	0%	0%	6.22%	06/30/2019
Schwab Model Po...	Charles Sc...		89	Mixed	Complete S...	No	No	Aggressive: >75% e...	Multi-Asset	2.29%	(4.07)%	8.92%	(16.29)%	(16.29)%	4.10%	0%	0%	5.83%	06/30/2019
Schwab Model Po...	Charles Sc...		65	Mixed	Complete S...	No	No	Growth: 50 - 75% e...	Multi-Asset	2.38%	(3.57)%	7.50%	(15.41)%	(15.41)%	3.38%	0%	0%	4.93%	06/30/2019
Schwab Model Po...	Charles Sc...	🟢	55	Mixed	Complete S...	No	No	Growth: 50 - 75% e...	Multi-Asset	2.41%	(3.32)%	6.76%	(14.94)%	(14.94)%	2.98%	0%	0%	4.43%	06/30/2019
Schwab Model Po...	Charles Sc...		36	Mixed	Complete S...	No	No	Moderate: 25 - 50% ...	Multi-Asset	2.60%	(2.73)%	5.40%	(13.80)%	(13.80)%	2.05%	0%	0%	3.32%	06/30/2019
Schwab Model Po...	Charles Sc...		17	Mixed	Complete S...	No	No	Moderate: 25 - 50% ...	Multi-Asset	2.80%	(2.09)%	4.05%	(12.58)%	(12.58)%	1.09%	0%	0%	2.18%	06/30/2019
Schwab Model Po...	Charles Sc...		8	Mixed	Complete S...	No	No	Conservative: 10 - 2...	Multi-Asset	2.98%	(1.73)%	3.43%	(11.78)%	(11.78)%	0.49%	0%	0%	1.49%	06/30/2019

Easily conduct research and client portfolio construction with less added cost

- Preview underlying holdings
- Access to provider and performance data
- 1-click subscription and ready for use





Retain advisor-built strategies and augment with third-party sleeves

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Advisor Services

iRebal®

Home

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Rebalancing

Edit a Blended Model

Rebalance

Save

Close

✕	Model Name	Description	CustCat	Target %
✕	Fixed Income Model			
	SCHZ	Schwab US AGGREGATE B...	ITCoreBnd	
✕	EQUITY			
	SCHX	Schwab ETFs	LgBlend	

Total Component Model Allocations:

Get

FinMason FinScore: ⓘ

Security Allocations

Securities					Rebalance
Symbol	Description	Type	CustCat	Weighted T...	Use Def...
> SCHX	Schwab ETFs	EQUITY	LgBlend	80.00	✓
> SCHZ	Schwab US AGGREGA...	EQUITY	ITCoreBnd	20.00	✓



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Advisor Services

iRebal®

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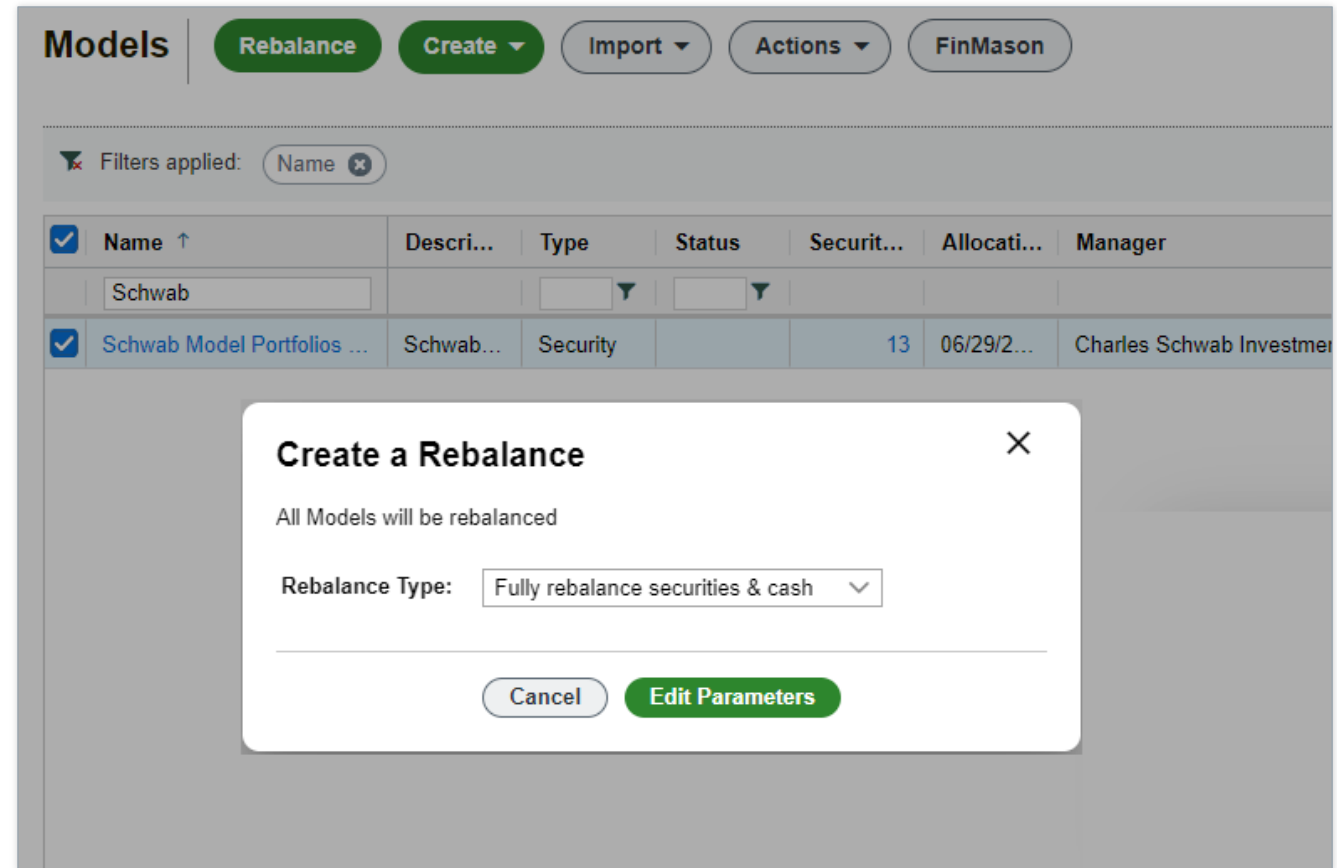
Analyze with FinMason

<input type="checkbox"/>	Name	Status ⓘ	Value ↓ ⓘ	Segments	Model
<input type="checkbox"/>	Client Portfolio 1		\$337,602	Monthly	Schwab Model F
<input type="checkbox"/>	Client Portfolio 2		\$334,390	Monthly	Schwab Model F
<input type="checkbox"/>	Client Portfolio 3		\$5,152	Monthly	Schwab Model F
<input type="checkbox"/>	Client Portfolio 4		\$5,096	Monthly	Schwab Model F
<input type="checkbox"/>	Client Portfolio 5		\$3,685	Monthly	Schwab Model F
<input type="checkbox"/>	Client Portfolio 6		\$2,827	RMD	Schwab Model F
<input type="checkbox"/>	Client Portfolio 7		\$2,626	RMD	Schwab Model F
<input type="checkbox"/>	Client Portfolio 8		\$265	RMD	Schwab Model F
<input type="checkbox"/>	Client Portfolio 9		\$250	RMD	Schwab Model F



iRebal and Model Market Center: Tandem implementation

- Rebalance across all model exposures in a few clicks
- Aggregate and detailed client outputs
- Speed to market with finesse



iRebal Automation

Automated
workflows and order
submission

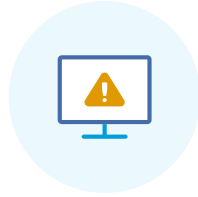




iRebal Automation



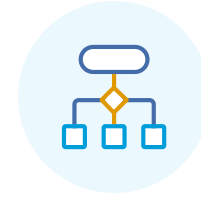
Automate
manual steps
in the investment
workflow



Stay informed
and in control
with alerts and
automation reports



Streamline
tasks for accounts with
less complex needs



Increase your
ability to scale
while maintaining
flexibility and control

Settings

You control which portfolios are automated and when orders are submitted.

Use the **Enable** toggle to turn automation on or off in your iRebal environment.

Order time (EST) specifies the time at which orders on the automated trade blotter will be submitted.

The **User ID** selected will be associated with any automated orders submitted.

If you use Model Market Center™ models you can choose to **Allow** or **Do not allow** them to be used in automation.



Note

Automation can be enabled by your firm's FSA.

Settings

Securities Accounts Portfolios Models Rebalancing Trading **Automated Rebalancing**

Automated Rebalancing Save

Allows portfolios to be enabled for automated rebalancing and trading. Configure individual portfolios from the Portfolio page.

Enable ☒

Automated Rebalance Orders

☐ Active ☒ Paused

Pending orders on the blotter will be canceled. Rebalancing paused after the selected order time.

Order time (EST)

2:00 PM

Starting at this time, automated rebalances will be validated and submitted from the order blotter. Note: On days when the market closes at 1 PM EST, all automated trades will be submitted at 1 PM EST.

Select a user ID and a master account for automated rebalancing.

User ID Nancy Nickel

Master Account Number 0801-XXXX

Select a user ID with access to accounts targeted for automated rebalancing. Select a master account to submit block orders.

Model Market Center Automation Settings

Portfolios assigned to a Model Market Center model, including blended models, can automate rebalancing.

☒ Allow ☐ Do not allow

⚠ Any changes to Model Market Center models will be implemented in your next scheduled automated rebalance.

[How do Model Market Center models impact Automated Rebalancing?](#)

Setting up portfolios

- Rebalances run per the schedule you define for the portfolios you enable.
- Orders are calculated at the start of the day and can be reviewed/cancelled up to the submission time.
- At submission time, processes begin that will validate, block, and submit orders that pass validations.
- Automatic Cash Hold for Distributions is an independent feature that compliments automation.

The screenshot shows the 'iRebal' 'Edit Multiple Portfolios' interface. The top navigation bar includes 'Home', 'Reports', 'Clients', 'Models', 'Rebalancing', 'Order Blotter', and 'Help'. The main content area is divided into a left sidebar and a right panel. The sidebar lists portfolios: Nancy Nickel (NN Model), Billy Bonds (BB Model), Dora Dollar (DD Model), and Harry Halfdollar (HH Model). The right panel shows settings for 'Automated Rebalancing'. Callouts highlight the following sections:

- Enable Portfolios:** Points to the 'Enable' toggle switch, 'Enabled on' date (02/13/2025), and 'Enabled by' user (Bill Bucks).
- Select Rebalance:** Points to the 'Rebalance Type' dropdown menu, currently set to 'Invest cash only'.
- Set Schedule:** Points to the 'Schedule' section, including 'Repeats' (Daily, Weekly, Monthly) and 'Every' (1 Day(s)).
- Specify Duration:** Points to the 'Duration' section, including 'Starts' (2/14/2025), 'Ends' (Never, After occurrences, On), and a calendar icon.

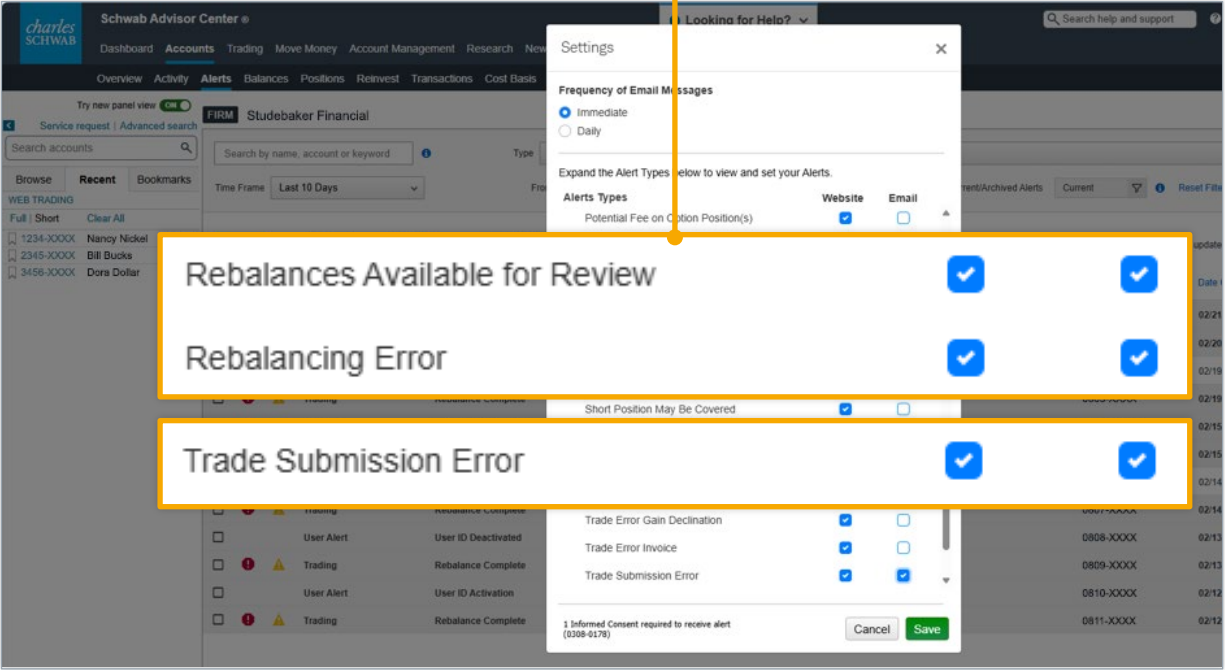
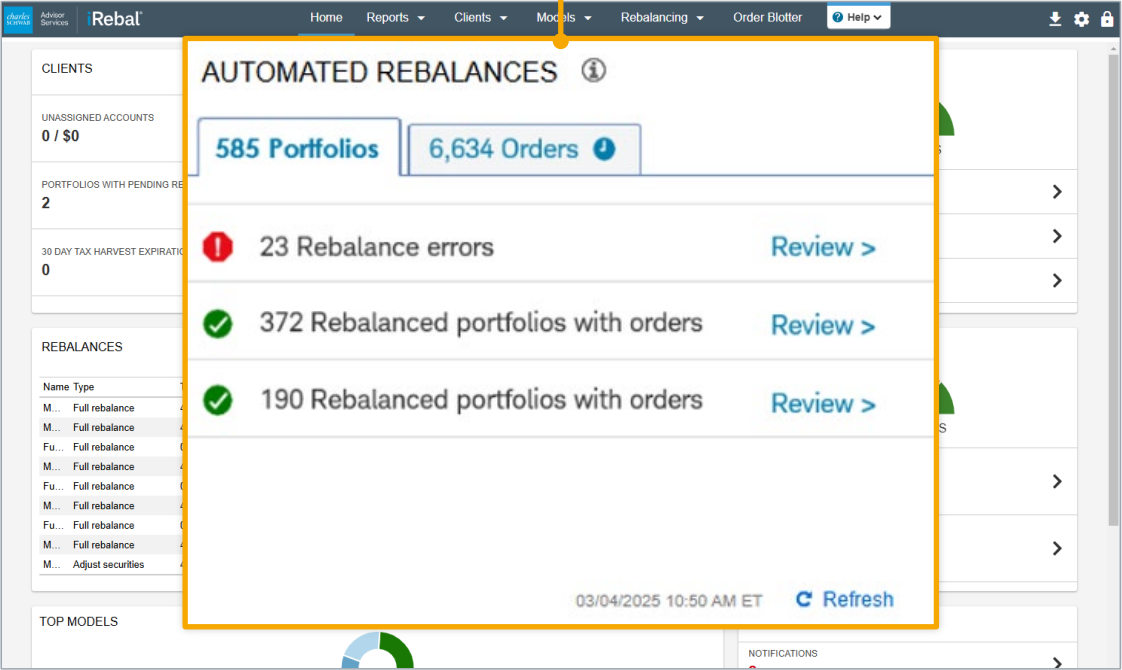
At the bottom, there is a link for 'Automated Rebalance History' with 'Show / Hide' options.

Monitoring tools

You stay in control and informed with alerts and reporting for your automated portfolios.

Alerts in Schwab Advisor Center® will indicate rebalances or trades needing your attention.

The **Automation** widget and report in iRebal provide details regarding the status of automated rebalances and orders.



Best practices

1

Fastball
and curveball
clients

2

Models

3

Establish
trading
windows

4

Client portfolio
change
protocols

**Interested
in using
iRebal?**

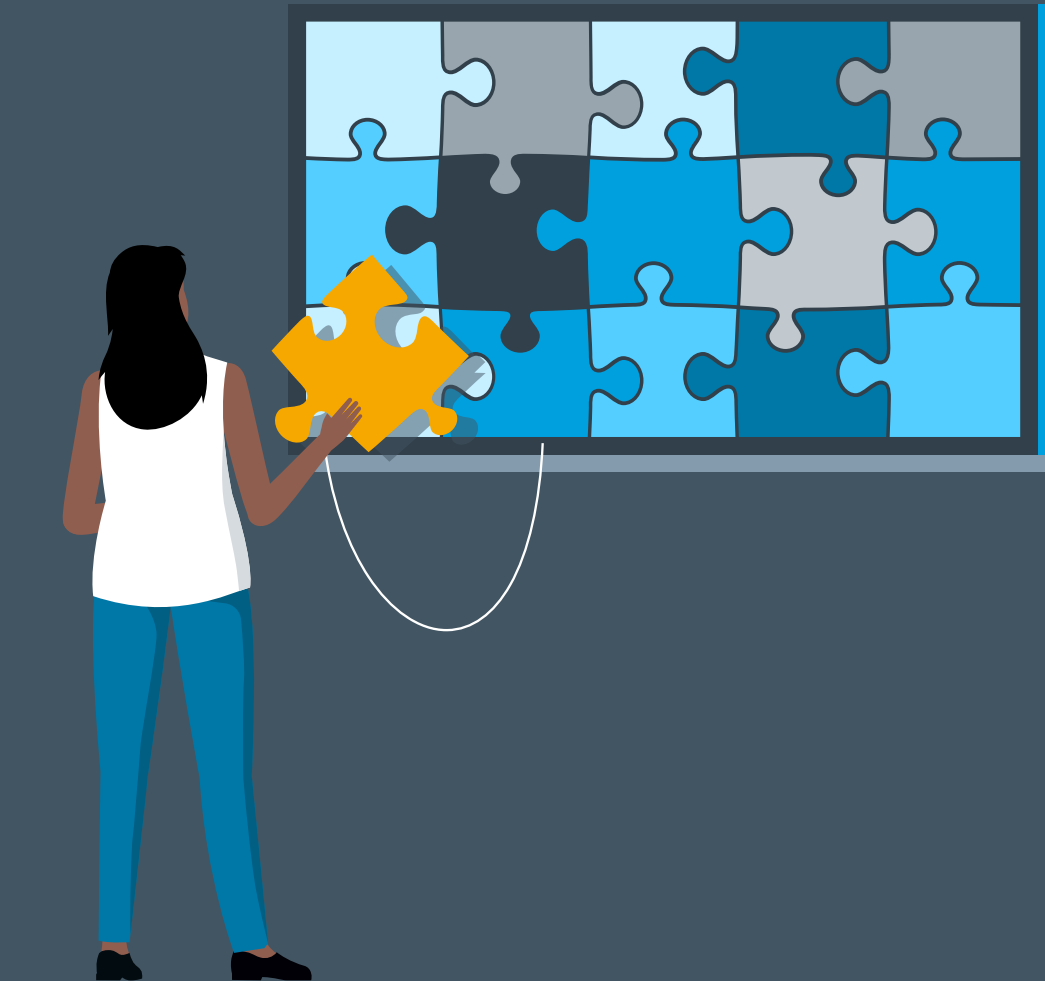


**Fill out the survey
using the link below.**

advisorservices.schwab.com/iRebal/survey



Questions?



Thank you.



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This presentation, including content shared by participants, may be recorded. By participating in this session, you automatically consent to such recording and the subsequent rebroadcast of any recording.

Market volatility, trading volumes, system performance, and other factors may delay system access and trade executions.

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iRebal offers a flexible tax harvesting feature for taxable accounts that allows you to set various loss thresholds, total loss targets for portfolios, and choose a replacement security for each harvested security. Once the thresholds have been set, iRebal identifies eligible losses in selected accounts, and shows you the securities that fit the criteria that you have defined. Schwab does not represent that any particular tax consequences will be obtained. Tax-loss harvesting involves certain risks including unintended tax implications. In particular, certain tax-loss harvesting may be subject to the wash sale rules if the account holder owns substantially identical stocks or securities in accounts not included in iRebal. Notwithstanding the wash sale rules, certain losses may be deferred by other provisions of the Internal Revenue Code of 1986, as amended.

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