



# Invest in your retirement income

## Lincoln ProtectedPay® lifetime income suite

As retirement nears, how are you growing and protecting the savings that will one day fund your retirement income?

Lincoln ProtectedPay lifetime income options, available for an additional cost,<sup>1</sup> help your protected income grow, no matter how the market performs. And when you're ready to retire, you'll get protected income for life.



### Guaranteed growth for future income

Your Protected Income Base grows at a simple rate of 6%. If your account performance is higher, you lock in that amount.<sup>2</sup>



### Investment choice

Build a portfolio that fits your individual goals and investment preferences. You may allocate up to 80% in equities.



### Protected income that's right for you

Choose an income option that best suits your needs for protected payments in retirement.



### Tax-advantaged income with *i4LIFE*®

You may have the option to move to *i4LIFE* Advantage Guaranteed Income Benefit (GIB).<sup>3</sup> If invested with after-tax money, *i4LIFE* helps manage the impact of taxes on your income.



### Legacy protection

Your beneficiaries receive your initial investment amount, minus any withdrawals.<sup>4</sup>

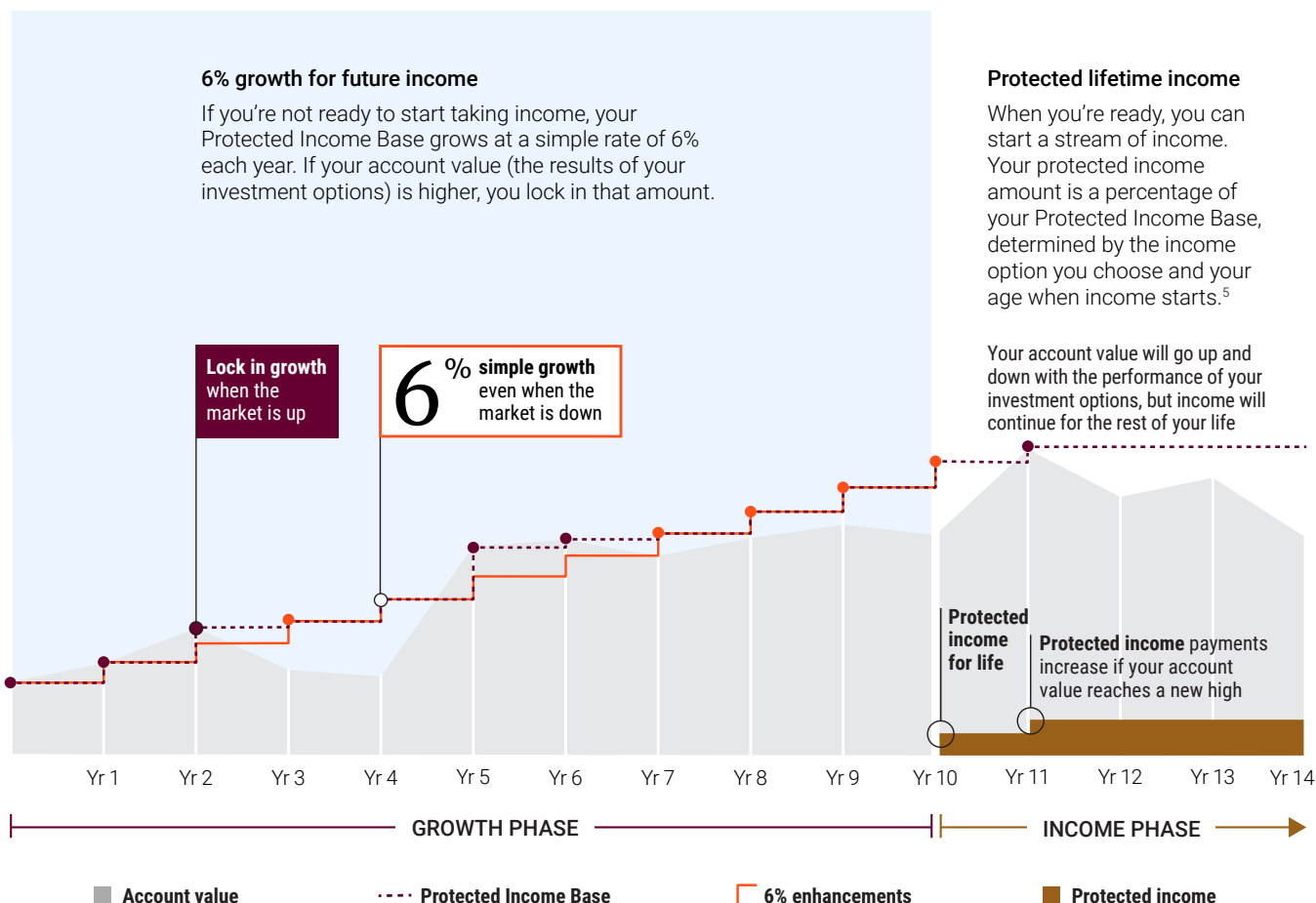
Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Variable annuities are long-term investment products that offer a lifetime income stream, access to leading investment managers, options for guaranteed growth and income (available for an additional charge), and death benefit protection. To decide if a variable annuity is right for you, consider that its value will fluctuate; it's subject to investment risk and possible loss of principal; and there are costs associated. All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer.

Insurance products issued by:  
The Lincoln National Life Insurance Company

## Predictable growth. Protected income.

Plan now for predictable growth leading up to retirement and protected income you can't outlive. By adding a *Lincoln ProtectedPay*® lifetime income option to your annuity, you'll know exactly how much income you'll receive for the rest of your life, with the potential for more based on your investment results.



**This chart is for illustrative purposes only.** It does not reflect a specific investment. Past performance does not guarantee future results. Guarantees are subject to the claims-paying ability of the issuer.

<sup>1</sup> *Lincoln ProtectedPay*® lifetime income suite is available for an additional annual charge of 1.50% above standard contract expenses, or 1.60% for joint life (maximum annual charge is 2.75%). Investment requirements apply.

<sup>2</sup> The 6% simple annual growth will continue for the earlier of 10 years or through age 85 (based on the oldest life for joint). The 6% enhancement is not available in any year a withdrawal is taken. Annual account value lock ins are available through age 85 (based on oldest life for joint).

<sup>3</sup> Not available with every option. When transitioning to *iLIFE*® Advantage Select GIB: *iLIFE*® must be elected before age 80 for qualified contracts (based on owner's age) or age 95 for nonqualified contracts (based on youngest life).

<sup>4</sup> Guarantee of Principal Death Benefit is available at no additional charge. There's a dollar-for-dollar reduction to this benefit for any Protected Annual Income withdrawals, otherwise it is a pro-rata reduction. There is no death benefit if the account value reaches zero. Other death benefit options are available for an additional charge. See prospectus for complete details.

<sup>5</sup> The Protected Annual Income rate is based on the age at the time of the first withdrawal. Thereafter, the PAI rate will only change after reaching a higher age band and after an account value lock in. With Lincoln's tiered income options, *Lincoln ProtectedPay Select Plus*® and *Lincoln ProtectedPay Select Max*®, your protected income payout will decrease if your account value falls to zero.

## Income options

The Select suite of protected income options provides access to a broad set of investment choices along with competitive protected income rates.

### **Lincoln ProtectedPay**

#### **Select Core®**

For a steady stream of income for life and the option to transition to i4LIFE® Advantage Select GIB.

Age	Single	Joint
80+	6.70%	6.10%
75 – 79	6.55%	6.00%
70 – 74	6.35%	5.80%
65 – 69	6.15%	5.60%
59 – 64	4.50%	4.25%

### **Lincoln ProtectedPay Select Plus®**

For more initial income to ease the transition into retirement

Age	Single AV>0	Single AV=0	Joint AV>0	Joint AV=0
80+	8.10%	4.50%	7.60%	4.25%
75 – 79	8.00%	4.50%	7.50%	4.25%
70 – 74	7.90%	4.50%	7.40%	4.25%
65 – 69	7.65%	4.50%	7.10%	4.25%
59 – 64	5.70%	3.00%	5.20%	3.00%

### **Lincoln ProtectedPay Select Max®**

For the highest initial income in the earlier years of retirement.

Age	Single AV>0	Single AV=0	Joint AV>0	Joint AV=0
80+	9.10%	3.50%	8.70%	3.25%
75 – 79	9.00%	3.50%	8.60%	3.25%
70 – 74	8.85%	3.50%	8.40%	3.25%
65 – 69	8.65%	3.50%	8.25%	3.25%
59 – 64	5.70%	3.00%	5.20%	3.00%



Your tomorrow.  
Our priority.™

## Retirement income with guarantees and flexibility



Ask your financial professional how *Lincoln ProtectedPay*® lifetime income suite can help you protect your growing assets, your retirement income and your legacy.

### Important information:

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Variable annuities have fees and charges, including mortality and expense, administrative, and advisory fees. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. (PFS Investments please call 877-534-4357 to obtain a prospectus). Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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