

# MINNEAPOLIS/ST. PAUL BUSINESS JOURNAL

**T H E L I S T**

## LARGEST WEALTH MANAGEMENT FIRMS IN THE TWIN CITIES

RANKED BY TOTAL ASSETS MANAGED

	Name / Rank in 2021 (* not ranked) Website	Address Phone	Total assets managed	Professionals <sup>1</sup>	Parent company, city	Top local executive(s), email(s)
1	<b>Ameriprise Financial Inc.</b> ① ameriprise.com	707 2nd Ave. S Minneapolis, MN 55474 612-671-3131	\$1.2 trillion	NA	Ameriprise Financial Inc., Minneapolis	James Cracchiolo
2	<b>RBC Wealth Management</b> ② rbcwealthmanagement.com	60 S. 6th St. Minneapolis, MN 55402 612-371-2711	\$542 billion	NA	Royal Bank of Canada, Toronto	Michael Armstrong
3	<b>RBC Global Asset Management (U.S.) Inc.</b> ⑤ rbcgam.us	50 S. 6th St. #2350 Minneapolis, MN 55402 612-376-7000	\$470 billion	NA	RBC USA Holdco Corp., Toronto	Mike Lee; Carol Kuha, carol.kuha@rbc.com
4	<b>Parametric Portfolio Associates</b> ③ parametricportfolio.com	3600 Minnesota Dr. #325 Edina, MN 55435 952-671-7700	\$417.22 billion	NA	Morgan Stanley, New York	Tom Lee
5	<b>U.S. Bank Wealth Management</b> ④ usbank.com/wealth-management	800 Nicollet Mall Minneapolis, MN 55402 855-240-7726	\$286.8 billion	NA	U.S. Bancorp, Minneapolis	Mark Jordahl
6	<b>Securian Financial Group Inc.</b> ⑦ securian.com	400 Robert St. N St. Paul, MN 55101 651-663-3500	\$41.92 billion	329	Securian Financial Group Inc., St. Paul	Christopher Hilger
7	<b>Merrill Lynch Wealth Management</b> ⑩ ml.com	315 Lake St. E Wayzata, MN 55391 952-404-5900	\$40.7 billion	NA	Bank of America, Charlotte, N.C.	Michael Lawrence
8	<b>UBS Financial Services Inc.</b> ⑧ financialservicesinc.ubs.com	80 S. 8th St. 29th Fl. Minneapolis, MN 55402 612-371-4005	\$35 billion	NA	UBS, Zurich, Switzerland	Stephen Glynn, stephen.glynn@ubs.com
9	<b>Winslow Capital Management</b> ⑨ winslowcapital.com	80 S. 8th St. #4400 Minneapolis, MN 55402 612-376-9100	\$30 billion	NA	Nuveen, Chicago	Justin Kelly
10	<b>Captrust</b> ⑪ captrust.com	333 S. 7th St. #2900 Minneapolis, MN 55402 612-347-7979	\$27.22 billion	13	Captrust, Raleigh, N.C.	David Koch, david.koch@captrust.com; Daniel Esch, daniel.esch@captrust.com
11	<b>Thrivent Investment Management Inc.</b> ⑬ thrivent.com	600 Portland Ave. Minneapolis, MN 55415 800-847-4836	\$23 billion	NA	Thrivent, Minneapolis	Teresa Rasmussen
12	<b>Sit Investment Associates Inc.</b> ⑭ sitinvest.com	80 S. 8th St. #3300 Minneapolis, MN 55402 612-332-3223	\$17.13 billion	34	Independent, Minneapolis	Roger Sit
13	<b>Riverbridge Partners</b> ⑮ riverbridge.com	80 S. 8th St. #1200 Minneapolis, MN 55402 612-904-6200	\$15.16 billion	17	Independent, Minneapolis	Mark Thompson; Rick Moulton; Andrew Turner
14	<b>Northwestern Mutual</b> ⑯ northwesternmutual.com/office/mn/minneapolis/20692005	225 S. 6th St. #2900 Minneapolis, MN 55402 612-758-7600	\$12.46 billion	653	The Northwestern Mutual Life Insurance Co., Milwaukee	Mark Heurung, mark.heurung@nm.com; BJ Hellyer, bj.hellyer@nm.com
15	<b>Mairs &amp; Power Inc.</b> ⑰ mairsandpower.com	332 Minnesota St. W-1520 St. Paul, MN 55101 651-222-8478	\$11.56 billion	16	Independent, St. Paul	Mark Henneman; Rob Mairs
16	<b>North Star Resource Group</b> ⑱ northstarfinancial.com	2701 University Ave. SE Minneapolis, MN 55414 612-617-6000	\$11.3 billion	NA	Independent, Minneapolis	Dave Vasos
17	<b>CliftonLarsonAllen Wealth Advisors</b> ⑲ claconnect.com	220 S. 6th St. #300 Minneapolis, MN 55402 612-376-4777	\$10 billion	35	CliftonLarsonAllen, Minneapolis	Casey Anderson, casey.anderson@claconnect.com
18	<b>Focus Financial</b> ⑳ focusfinancial.com	1300 Godward St. NE #5500 Minneapolis, MN 55413 651-631-8166	\$7.59 billion	109	Independent, Minneapolis	John Bina, jbina@focusfinancial.com
19	<b>Trust Point Inc.</b> ㉑ trustpointinc.com	43 Main St. SE #214 Minneapolis, MN 55414 800-658-9474	\$7.5 billion	9	Independent, La Crosse, Wis.	Bill Bosch, bbosch@trustpointinc.com
20	<b>NFP</b> ㉒ nfp.com	505 Hwy. 169 N #1100 Plymouth, MN 55441 952-646-1650	\$6.4 billion	NA	Independent, New York	Marty Nanne, marty.nanne@nfp.com; Tom Miller
21	<b>Meristem Family Wealth</b> ㉓ meristemfw.com	701 Carlson Pkwy. #1400 Minnetonka, MN 55305 952-835-2577	\$5.3 billion	24	Independent, Minnetonka	Charles Maxwell, cmaxwell@meristemfw.com; Jon Crow, jcrow@meristemfw.com
22	<b>Minnesota Bank &amp; Trust</b> ㉔ mnbankandtrust.com	7701 France Ave. S #110 Edina, MN 55435 952-841-9300	\$5.24 billion	5	Heartland Financial USA Inc., Dubuque, Iowa	Jacob Johnson
23	<b>Bremer Wealth</b> ㉕ bremer.com	380 St. Peter St. #500 St. Paul, MN 55102 651-964-7100	\$4.1 billion	NA	Bremer Financial Corp., St. Paul	Travis Hoaglund
24	<b>Principal</b> ㉖ principal.com	11100 Wayzata Blvd. #405 Minnetonka, MN 55305 952-277-4300	\$3.7 billion	376	Principal, Des Moines, Iowa	Nick Halvorson, halvorson.nick@principal.com
25	<b>Accredited Investors Wealth Management</b> ㉗ accredited.com	5200 W. 73rd St. Edina, MN 55439 952-841-2222	\$3.34 billion	36	Independent, Edina	Wil Heupel, wil@accredited.com; Ross Levin, Ross@accredited.com

<sup>1</sup> Includes full- and part-time metro-area accredited professionals as of Nov. 15, 2021